



QUARTERLY STATEMENT

AS OF MARCH 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island

Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen 401-827-1800-8512
(Name) (Area Code) (Telephone Number) (Extension)

rsinnigen@providencemutual.com 401-822-1872
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u> ,	<u>President</u>	<u>Richard Albert Sinnigen</u> ,	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u> ,	<u>Treasurer</u>		

OTHER OFFICERS

<u>Thomas Francis Burkart</u> ,	<u>Vice President</u>	<u>Leonard John Ryer</u> ,	<u>Vice President</u>
<u>Joseph John Muccio</u> ,	<u>Vice President</u>	<u>Duc Tu Ngo</u> ,	<u>Vice President</u>
<u>Diane Elizabeth Ramsay</u> ,	<u>Vice President</u>		

DIRECTORS OR TRUSTEES

<u>Leslie Adams Gardner</u>	<u>Robert White Parsons</u>	<u>Mary Louise Fazzano</u>	<u>John Scott Lombardo</u>
<u>Sandra Glaser Parrillo</u>	<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>
<u>Edwin Joseph Santos</u>	<u>John Bond Trevor IV #</u>		

State ofRhode Island.....

County ofKent.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo
President

Richard Albert Sinnigen
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Subscribed and sworn to before me this
14th day of May, 2019

Stephanie J. Williamson, Notary Public
January 16, 2021

STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	112,888,059		112,888,059	113,126,439
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	56,998,966		56,998,966	48,434,182
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,650,764		2,650,764	2,677,402
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (1,012,814)), cash equivalents (\$ 1,866,587) and short-term investments (\$ 0)	853,773		853,773	7,980,892
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	173,391,562	0	173,391,562	172,218,915
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	765,406		765,406	798,174
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	839,592	138,163	701,429	1,101,973
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	16,202,709		16,202,709	15,472,291
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	397,754		397,754	63,672
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	718,614		718,614	845,043
18.2 Net deferred tax asset	3,191,743		3,191,743	3,780,882
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	12,709	5,001	7,708	28,408
21. Furniture and equipment, including health care delivery assets (\$)	596,184	596,184	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	6,994,610	0	6,994,610	6,621,953
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	203,110,883	739,348	202,371,535	200,931,311
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	203,110,883	739,348	202,371,535	200,931,311
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets	575,737		575,737	309,372
2502. Pools and Associations	6,418,873		6,418,873	6,312,581
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	6,994,610	0	6,994,610	6,621,953

STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$10,986,964)	38,450,084	37,548,122
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	10,120,770	10,142,744
4. Commissions payable, contingent commissions and other similar charges	1,799,368	2,368,402
5. Other expenses (excluding taxes, licenses and fees)	1,715,817	2,504,471
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	477,259	346,645
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$2,054,975 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	48,373,737	49,913,247
10. Advance premium	1,041,069	855,816
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	855,152	1,105,911
13. Funds held by company under reinsurance treaties	29,924	29,924
14. Amounts withheld or retained by company for account of others	51,461	17,840
15. Remittances and items not allocated	24,387	33,012
16. Provision for reinsurance (including \$ certified)	56,000	56,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	500,000	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	103,495,028	104,922,134
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	103,495,028	104,922,134
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	98,876,507	96,009,177
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	98,876,507	96,009,177
38. Totals (Page 2, Line 28, Col. 3)	202,371,535	200,931,311
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 23,697,821)	25,234,609	23,998,311	99,773,285
1.2 Assumed (written \$ 140,201)	138,455	158,638	589,255
1.3 Ceded (written \$ 3,451,408)	3,446,939	3,299,025	14,481,344
1.4 Net (written \$ 20,386,614)	21,926,125	20,857,924	85,881,196
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 16,193,732):			
2.1 Direct	15,377,251	15,727,519	53,126,789
2.2 Assumed	61,973	154,872	367,158
2.3 Ceded	1,156,058	927,790	1,471,552
2.4 Net	14,283,166	14,954,601	52,022,395
3. Loss adjustment expenses incurred	2,279,688	1,926,702	6,538,471
4. Other underwriting expenses incurred	8,333,455	8,140,515	33,214,667
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	24,896,309	25,021,818	91,775,533
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,970,184)	(4,163,894)	(5,894,337)
INVESTMENT INCOME			
9. Net investment income earned	846,306	692,795	3,434,734
10. Net realized capital gains (losses) less capital gains tax of \$	3,216,066	(305,600)	2,169,051
11. Net investment gain (loss) (Lines 9 + 10)	4,062,372	387,195	5,603,785
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 123 amount charged off \$ 21,492)	(21,369)	(18,132)	(129,764)
13. Finance and service charges not included in premiums	101,450	109,490	452,028
14. Aggregate write-ins for miscellaneous income	(90,300)	(88,515)	(416,720)
15. Total other income (Lines 12 through 14)	(10,219)	2,843	(94,456)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,081,969	(3,773,856)	(385,008)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,081,969	(3,773,856)	(385,008)
19. Federal and foreign income taxes incurred	126,429	0	(523,857)
20. Net income (Line 18 minus Line 19)(to Line 22)	955,540	(3,773,856)	138,849
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	96,009,177	101,974,575	101,974,575
22. Net income (from Line 20)	955,540	(3,773,856)	138,849
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 519,077	1,959,052	(724,739)	(5,824,184)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(70,062)	25,069	(320,497)
27. Change in nonadmitted assets	22,800	1,298	(7,566)
28. Change in provision for reinsurance	0	0	48,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,867,330	(4,472,228)	(5,965,398)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	98,876,507	97,502,347	96,009,177
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(92,155)	(88,515)	(401,292)
1402. Loss on Disposal of Assets	1,855	0	(15,428)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(90,300)	(88,515)	(416,720)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	19,991,235	20,366,595	87,269,511
2. Net investment income	970,653	778,893	3,654,789
3. Miscellaneous income	(10,219)	2,843	(94,456)
4. Total (Lines 1 to 3)	20,951,669	21,148,331	90,829,844
5. Benefit and loss related payments	13,715,286	13,220,035	51,292,818
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	11,862,195	11,545,404	42,002,114
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	700,000	700,000
10. Total (Lines 5 through 9)	25,577,481	25,465,439	93,994,932
11. Net cash from operations (Line 4 minus Line 10)	(4,625,812)	(4,317,108)	(3,165,088)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,197,001	9,886,975	25,932,792
12.2 Stocks	58,018,023	2,678,226	39,409,698
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(14)	(14)
12.7 Miscellaneous proceeds	500,000	492,378	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	62,715,024	13,057,565	65,342,476
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,001,094	11,252,225	28,053,745
13.2 Stocks	60,911,076	3,289,986	37,454,581
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	250,001
13.7 Total investments acquired (Lines 13.1 to 13.6)	64,912,170	14,542,211	65,758,327
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,197,146)	(1,484,646)	(415,851)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(304,161)	(200,235)	327,808
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(304,161)	(200,235)	327,808
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,127,119)	(6,001,989)	(3,253,131)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	7,980,892	11,234,023	11,234,023
19.2 End of period (Line 18 plus Line 19.1)	853,773	5,232,034	7,980,892

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,994 and \$1,173,994 as of March 31, 2019 and December 31, 2018, respectively.

Net Income	<u>2019</u>	<u>2018</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	955,540	138,849
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>955,540</u>	<u>138,849</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	98,876,507	96,009,177
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,994)</u>	<u>(1,173,994)</u>
NAIC SAP	<u>97,702,513</u>	<u>94,835,183</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

NOTES TO FINANCIAL STATEMENTS

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 in 2019 and 2018, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	19,370,829	406,041
Unrealized losses greater than 12 months	15,179,154	145,201
Total	<u>34,549,983</u>	<u>551,242</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J) Real Estate

Not applicable.

K) Low-Income Housing Tax Credits

Not applicable.

L) Restricted Assets

United States treasury securities with a carrying value of \$398,488 and \$397,857 at March 31, 2019 and 2018, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments

Not applicable.

N) Offsetting and Netting of Assets and Liabilities

Not applicable.

O) Structured Notes

Not applicable.

P) 5* Securities

Not applicable.

Q) Short Sales

Not applicable.

NOTES TO FINANCIAL STATEMENTS

R) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

Note 9. Income Taxes

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act reduced the Federal tax rate from 35% to 21%, effective for tax years after December 31, 2017. The change in rates required a revaluation of the deferred tax assets and liabilities in 2017 to reflect the enacted rate of 21% for the future reversals of deferred tax items. As such, in accordance with the Act, surplus in 2017 was reduced by \$753,846 which is comprised of \$2,033,119 as a change in deferred taxes, and (\$1,279,273) as a change in unrealized gain (loss).

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
March 31, 2019			
(a) Gross deferred tax assets	4,483,428	1,515	4,484,943
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	4,483,428	1,515	4,484,943
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,483,428	1,515	4,484,943
(f) Deferred tax liabilities	(255,338)	(1,037,862)	(1,293,200)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,228,090	(1,036,347)	3,191,743
December 31, 2018			
(a) Gross deferred tax assets	4,545,662	1,515	4,547,177
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	4,545,662	1,515	4,547,177
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,545,662	1,515	4,547,177
(f) Deferred tax liabilities	(247,510)	(518,785)	(766,295)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,298,152	(517,270)	3,780,882
Change			
(a) Gross deferred tax assets	(62,234)	0	(62,234)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(62,234)	0	(62,234)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	(62,234)	0	(62,234)
(f) Deferred tax liabilities	(7,828)	(519,077)	(526,905)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(70,062)	(519,077)	(589,139)

2. Admission Calculation Components

March 31, 2019	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,838,830
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,831,476
Lesser of (b)1. or (b)2.	3,837,315	1,515	3,838,830
(c) Adjusted gross DTAs offset by gross DTLs (11c)	255,337	390,776	646,113
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,092,652	392,291	4,484,943
December 31, 2018			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,286,479
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,140,447
Lesser of (b)1. or (b)2.	4,284,963	1,515	4,286,478
(c) Adjusted gross DTAs offset by gross DTLs (11c)	247,510	13,189	260,699
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,532,473	14,704	4,547,177

NOTES TO FINANCIAL STATEMENTS

Change

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	(447,649)
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	(308,971)
Lesser of (b)1. or (b)2.	(447,648)	0	(447,648)
(c) Adjusted gross DTAs offset by gross DTLs (11c)	7,827	377,587	385,414
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	(439,821)	377,587	(62,234)

3. Disclosure of ratios used for threshold limitation (for 11b);	<u>12/31/19</u>	<u>12/31/18</u>
(a) Ratio percentage used to determine recovery period and threshold limitation amount	789%	789%
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	92,228,295	92,228,295

4. Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	Capital Percentage	Total Percentage
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March 31, 2019

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes ___	No ___	X ___

December 31, 2018

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

Change

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

1 Current tax expense incurred	<u>03/31/19</u>	<u>12/31/18</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	126,429	(523,857)	650,286
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	126,429	(523,857)	650,286
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	126,429	(523,857)	650,286

The Company was unable to determine a reasonable estimate for the impact of the changes under the Act on the discounting of unpaid losses deferred tax for the 2017 financial statements. The Company computed the adjustment and there was no material impact on surplus.

2 Deferred income tax assets and liabilities consist of the following major components:	<u>03/31/19</u>	<u>12/31/18</u>	<u>Change</u>
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	553,021	550,597	2,424
(2) Unearned premium reserve	2,031,697	2,096,356	(64,659)
(3) Fixed assets	10,049	10,049	0
(4) Compensation and benefit accruals	524,099	524,099	0
(5) Receivables nonadmitted	30,453	30,453	0
(6) Net operating loss carryforward	54,664	54,664	0
(7) Tax Credit C/F	805,711	805,711	0
(8) Anticipated Salvage and Subrogation	394,970	394,970	0
(9) Other (including items <5% of total ordinary tax assets)	78,763	78,763	0
Subtotal	4,483,427	4,545,662	(62,235)
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	4,483,427	4,545,662	(62,235)
(e) Capital			
(1) Investments	1,516	1,516	0
(2) Unrealized capital losses	0	0	0

NOTES TO FINANCIAL STATEMENTS

(3) Other (including items <5% of total capital tax assets)	(1)	(1)	0
Subtotal	1,515	1,515	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	1,515	1,515	0
(i) Admitted deferred tax assets	4,484,942	4,547,177	(62,235)
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(255,338)	(247,510)	(7,828)
Subtotal	(255,338)	(247,510)	(7,828)
(b) Capital			
(1) Unrealized capital gains	(1,037,862)	(518,785)	(519,077)
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	(1,037,862)	(518,785)	(519,077)
(c) Deferred tax liabilities	(1,293,200)	(766,295)	(526,905)
4 Net deferred tax asset (liability)	3,191,742	3,780,882	(589,140)

The valuation allowance adjustment to gross deferred tax assets as of March 31, 2019 and December 31, 2018 was \$_0_ and \$_0_, respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	03/31/19	12/31/18	Change
Total deferred tax assets	4,484,943	4,547,177	(62,234)
Total deferred tax liabilities	(1,293,200)	(766,295)	(526,905)
Net deferred tax assets/liabilities	3,191,743	3,780,882	(589,139)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	3,191,743	3,780,882	(589,139)
Tax effect of unrealized gains/(losses)	(1,037,862)	(518,785)	(519,077)
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	4,229,605	4,299,667	(70,062)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	Effective
	<u>21%</u>	<u>Tax Rate</u>
March 31, 2019		
Provision at statutory rate	227,213	21.0%
Tax-exempt interest (net of proration)	(56,449)	(5.2%)
Dividends received deduction (net of proration)	(89,845)	(8.3%)
True-ups	0	0.0%
Penalty	0	0.0%
AMT Sequestration	0	0.0%
Change in Non-Admitted Assets	0	0.0%
Other, net	115,572	10.7%
	196,491	18.2%
Federal and foreign income taxes incurred	126,429	11.7%
Change in net deferred taxes	70,062	6.5%
	196,491	18.2%
December 31, 2018		
Provision at statutory rate	(80,852)	(21.0%)
Tax-exempt interest (net of proration)	(48,066)	(12.5%)
Dividends received deduction (net of proration)	(23,929)	(6.2%)
True-ups	(64,925)	(16.9%)
Penalty	17,611	4.6%
AMT Sequestration	(20,724)	(5.4%)
Change in Non-Admitted Assets	(3,027)	(0.8%)
Other, net	20,550	5.3%
	(203,362)	(52.8%)
Federal and foreign income taxes incurred	(523,857)	(136.0%)
Change in net deferred taxes	320,497	83.2%
	(203,360)	(52.8%)

NOTES TO FINANCIAL STATEMENTS

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company currently has an AMT credit of \$1,611,422 and has estimated \$805,711 will be refunded in 2018. The Company recorded \$293,281 of the credit in 2017 and the remaining \$512,430 in 2018. The estimated AMT credit is reflected in the federal income tax expense on the statement of income as a benefit. Because the amount is based on estimated 2018 income, the amount could differ from estimated amounts disclosed.

1 There is a net operating loss carryforward of \$260,308 available for tax purposes at December 31, 2018.

2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2018	0	0	0
2017	0	0	0

3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ _0_.

F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$564,265 and \$595,529 for 2018 and 2017, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$352,000 and \$335,000 in 2018 and 2017, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$5,116,196.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

NOTES TO FINANCIAL STATEMENTS

C) Gain Contingencies
Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses
Not applicable.

E) Product Warranties
Not applicable.

F) Joint and Several Liability
Not applicable.

G) All Other Contingencies
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases
The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans
Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators
Not applicable.

20. Fair Value Measurements
A) Fair Value Measurements at March 31, 2019.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	1,866,587	0	0	0	1,866,587
Bonds					
Industrial & Misc	282,382	0	0	0	282,382
Common Stock					
Industrial & Misc	43,656,824	0	0	0	43,656,824
Mutual Funds	12,149,104	0	0	0	12,149,104
Parent, Sub & Affiliate	0	0	1,193,038	0	1,193,038
Total Assets as Fair Value	57,954,897	0	1,193,038	0	59,147,935

As of March 31, 2019, the common stocks in level 3 are privately held securities.

B) Not applicable.

NOTES TO FINANCIAL STATEMENTS

C) Fair Value Measurements for All Financial Instruments at March 31, 2019.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>
Bonds						
Governments	2,922,373	2,914,479	1,640,055	1,283,318	0	0
Industrial & Misc	76,441,183	75,928,671	0	76,441,183	0	0
Political Subdivisions	2,135,997	2,094,983	0	2,135,997	0	0
Special Revenue	31,465,759	31,399,998	0	31,465,759	0	0
States Terr & Poss	269,310	267,546	0	269,310	0	0
SVO Identified Funds	<u>282,382</u>	<u>282,382</u>	<u>282,382</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Bonds	113,518,004	112,888,059	1,922,437	111,595,567	0	0
Common Stock						
Industrial & Misc	43,656,824	43,656,824	43,656,824	0	0	0
Mutual Funds	12,149,104	12,149,104	12,149,104	0	0	0
Parent, Sub & Affiliate	<u>1,193,038</u>	<u>1,193,038</u>	<u>0</u>	<u>0</u>	<u>1,193,038</u>	<u>0</u>
Total Common Stock	56,998,966	56,998,966	55,805,928	0	1,193,038	0
Cash Equivalents						
Exempt MM Fund	452,434	452,434	452,434	0	0	0
Other MM Fund	<u>1,414,153</u>	<u>1,414,153</u>	<u>1,414,153</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Equivalents	1,866,587	1,866,587	1,866,587	0	0	0
Total Assets	172,383,557	171,753,612	59,594,952	111,595,567	1,193,038	0

21. Other Items

A) Unusual or Infrequent Items

Not applicable.

B) Troubled Debt Restructuring: Debtors

Not applicable.

C) Other Disclosures

Assets in the amount of \$398,488 and \$397,857 at March 31, 2019 and 2018, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries

Not applicable.

E) State Transferable and Non-transferable Tax Credits

Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$956	\$0	\$25,252

G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

NOTES TO FINANCIAL STATEMENTS

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	314,397	61,953	2,054,975	190,774	(1,740,578)	(128,821)
Total	314,397	61,953	2,054,975	190,774	(1,740,578)	(128,821)

Direct Unearned Premium Reserve \$50,114,315

D-J) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$3,733,000 during 2019, compared to a decrease of \$10,142,000 during 2018. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/19/2017
- 6.4 By what department or departments?
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$1,173,994	\$1,173,994
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$1,173,994	\$1,173,994
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$1,173,994	\$1,173,994

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.3 Total payable for securities lending reported on the liability page	\$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
USBank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
Northern Trust.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management.....	KUR85E5PS4GQF2TFC130.....	SEC File # 801-22445.....	NO.....
	Northern Trust.....			

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes No

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- c. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes No

STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

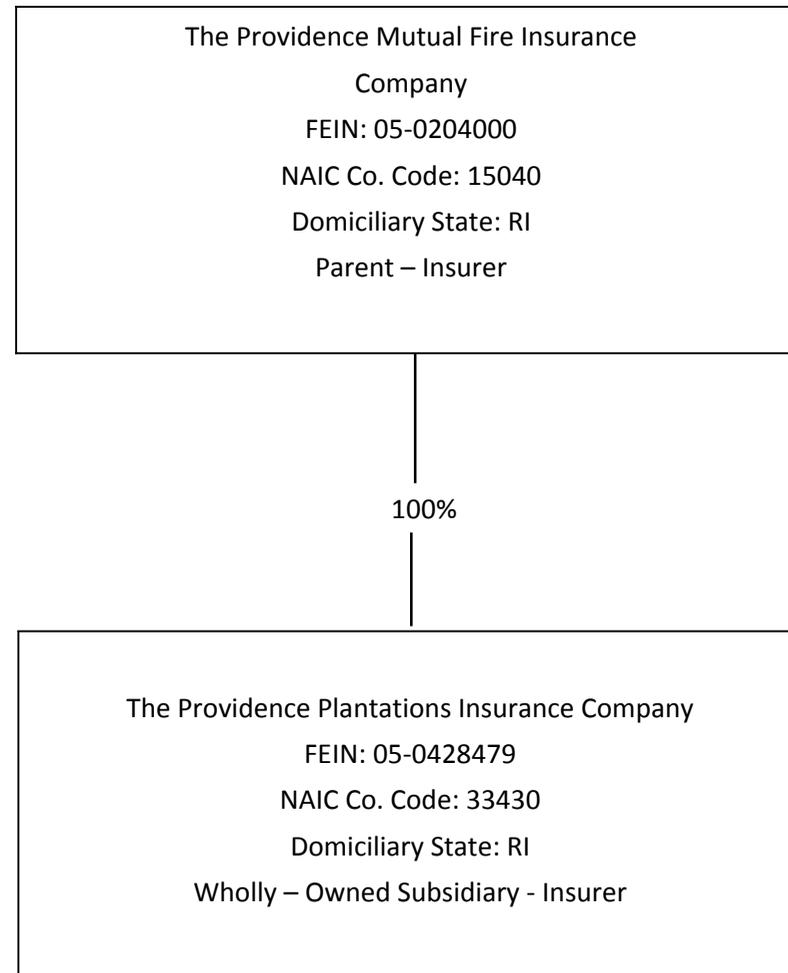
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	5,664,188	5,473,988	2,552,921	2,704,994	8,229,009
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	874,759	807,171	654,370	346,580	1,990,825
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	4,643,665	4,842,164	2,379,369	2,658,555	8,728,777
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	2,332,061	2,430,429	1,395,315	1,672,393	4,566,943
31. New Jersey	NJ	L	3,599,375	3,445,688	2,720,298	1,374,442	5,605,784
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	684,992	781,438	649,837	154,320	2,784,831
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	5,898,781	6,238,558	3,932,183	4,350,705	11,732,830
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		23,697,821	24,019,436	14,284,293	13,261,989	43,638,999
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 8 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 49

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	439,262	97,586	22.2	19.7
2. Allied lines	402,962	144,230	35.8	139.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	11,673,041	6,544,660	56.1	62.3
5. Commercial multiple peril	4,986,550	2,217,473	44.5	59.4
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	156,781	31,663	20.2	39.1
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	366,379	171,887	46.9	22.1
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	4,321,310	3,581,208	82.9	72.2
19.3,19.4 Commercial auto liability	227,750	115,257	50.6	14.0
21. Auto physical damage	2,660,574	2,473,287	93.0	92.2
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	25,234,609	15,377,251	60.9	65.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	402,067	402,067	398,599
2. Allied lines	374,058	374,058	376,240
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	9,663,714	9,663,714	10,084,448
5. Commercial multiple peril	5,115,953	5,115,953	4,770,741
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	125,707	125,707	133,181
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	430,692	430,692	325,548
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	4,542,634	4,542,634	4,858,943
19.3,19.4 Commercial auto liability	286,823	286,823	217,231
21. Auto physical damage	2,756,173	2,756,173	2,854,505
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	23,697,821	23,697,821	24,019,436
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	5,576	4,830	10,406	1,201	5	1,206	4,699	10	3,093	7,802	324	(1,722)	(1,398)
2. 2017	5,532	4,507	10,039	996	5	1,001	4,801	31	2,359	7,191	265	(2,112)	(1,847)
3. Subtotals 2017 + prior	11,108	9,337	20,445	2,197	10	2,207	9,500	41	5,452	14,993	589	(3,834)	(3,245)
4. 2018	14,617	12,629	27,246	6,274	425	6,699	9,831	454	8,417	18,702	1,488	(3,333)	(1,845)
5. Subtotals 2018 + prior	25,725	21,966	47,691	8,471	435	8,906	19,331	495	13,869	33,695	2,077	(7,167)	(5,090)
6. 2019	XXX	XXX	XXX	XXX	6,777	6,777	XXX	6,812	8,064	14,876	XXX	XXX	XXX
7. Totals	25,725	21,966	47,691	8,471	7,212	15,683	19,331	7,307	21,933	48,571	2,077	(7,167)	(5,090)
8. Prior Year-End Surplus As Regards Policy-holders	96,009												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 8.1	2. (32.6)	3. (10.7)
													Col. 13, Line 7 Line 8
													4. (5.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

- | | |
|--|--------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

Explanation:

Bar Code:

- | | |
|----|--|
| 1. | 
1 5 0 4 0 2 0 1 9 4 9 0 0 0 0 0 1 |
| 2. | 
1 5 0 4 0 2 0 1 9 4 5 5 0 0 0 0 1 |
| 3. | 
1 5 0 4 0 2 0 1 9 3 6 5 0 0 0 0 1 |
| 4. | 
1 5 0 4 0 2 0 1 9 5 0 5 0 0 0 0 1 |

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,677,402	2,783,956
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	26,638	106,554
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,650,764	2,677,402
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,650,764	2,677,402

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	161,560,621	166,868,593
2. Cost of bonds and stocks acquired	64,912,170	65,508,326
3. Accrual of discount	20,174	67,490
4. Unrealized valuation increase (decrease)	2,478,133	(7,372,304)
5. Total gain (loss) on disposals	3,216,066	2,169,065
6. Deduct consideration for bonds and stocks disposed of	62,215,024	65,342,490
7. Deduct amortization of premium	85,115	338,059
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	169,887,025	161,560,621
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	169,887,025	161,560,621

STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	99,679,858	3,251,094	4,166,422	2,453,389	101,217,919	0	0	99,679,858
2. NAIC 2 (a).....	13,446,581	750,000	14,791	(2,511,650)	11,670,140	0	0	13,446,581
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	113,126,439	4,001,094	4,181,213	(58,261)	112,888,059	0	0	113,126,439
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	113,126,439	4,001,094	4,181,213	(58,261)	112,888,059	0	0	113,126,439

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,658,169	9,242,454
2. Cost of cash equivalents acquired	2,953,037	31,159,623
3. Accrual of discount		22,373
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		(14)
6. Deduct consideration received on disposals	6,744,619	34,766,267
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,866,587	5,658,169
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,866,587	5,658,169

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - Industrial and Miscellaneous (Unaffiliated)									
233046-AL-5	DB MASTER FINANCE LLC 19-1A A23		03/20/2019	GUGGENHEIM CAPITAL MARKETS	XXX	500,000	500,000		2FE
24422E-UJ-1	JOHN DEERE CAPITAL CORP.		03/04/2019	HSBC SECURITIES USA INC.	XXX	498,450	500,000		1FE
254687-CL-8	WALT DISNEY COMPANY/THE		03/20/2019	EXCHANGE	XXX	509,147	500,000		1FE
26442U-AH-7	DUKE ENERGY PROGRESS LLC		03/04/2019	BARCLAYS CAPITAL	XXX	1,493,820	1,500,000		1FE
35137L-AC-9	FOX CORP.		01/15/2019	GOLDMAN SACHS	XXX	250,000	250,000		2FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		01/25/2019	CAPITALIZED INTEREST	XXX		545		1FM
85236K-AA-0	STACK INFRASTRUCTURE ISSUER LL 19-1A A2		02/01/2019	GUGGENHEIM CAPITAL MARKETS	XXX	749,677	750,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,001,094	4,000,545	0	XXX
8399997 - Subtotals - Bonds - Part 3						4,001,094	4,000,545	0	XXX
8399999 - Subtotals - Bonds						4,001,094	4,000,545	0	XXX
Common Stocks - Industrial and Miscellaneous									
00206R-10-2	AT&T INC.		01/25/2019	DIRECT	9,933,000	305,073	XXX		L
00287Y-10-9	ABBVIE INC.		02/26/2019	DIRECT	8,615,000	692,351	XXX		L
00507V-10-9	ACTIVISION BLIZZARD INC.		01/25/2019	DIRECT	4,056,000	193,923	XXX		L
00724F-10-1	ADOBE SYSTEMS INC.		01/25/2019	DIRECT	532,000	130,451	XXX		L
015351-10-9	ALEXION PHARMACEUTICALS INC.		01/25/2019	DIRECT	191,000	23,105	XXX		L
02079K-10-7	ALPHABET INC - CL C		02/26/2019	DIRECT	328,000	357,119	XXX		L
02079K-30-5	ALPHABET INC - CL A		01/25/2019	DIRECT	315,000	346,065	XXX		L
02209S-10-3	ALTRIA GROUP INC.		01/25/2019	DIRECT	2,516,000	111,168	XXX		L
023135-10-6	AMAZON.COM INC.		01/25/2019	DIRECT	441,000	738,050	XXX		L
025816-10-9	AMERICAN EXPRESS COMPANY		01/25/2019	DIRECT	519,000	52,466	XXX		L
03027X-10-0	AMERICAN TOWER CORP.		01/25/2019	DIRECT	319,000	53,381	XXX		L
031162-10-0	AMGEN INC.		01/25/2019	DIRECT	2,065,000	410,218	XXX		L
032511-10-7	ANADARKO PETROLEUM CORP.		01/25/2019	DIRECT	144,000	6,775	XXX		L
032654-10-5	ANALOG DEVICES INC.		02/26/2019	DIRECT	3,353,000	328,361	XXX		L
037833-10-0	APPLE INC.		01/25/2019	DIRECT	3,221,000	507,749	XXX		L
03784Y-20-0	APPLE HOSPITALITY REIT INC.		01/25/2019	DIRECT	6,889,000	107,563	XXX		L
038222-10-5	APPLIED MATERIALS INC.		01/25/2019	DIRECT	3,328,000	130,670	XXX		L
053015-10-3	AUTOMATIC DATA PROCESSING		01/25/2019	DIRECT	394,000	53,651	XXX		L
062540-10-9	BANK OF HAWAII CORP.		01/25/2019	DIRECT	1,867,000	144,008	XXX		L
09062X-10-3	BIOGEN IDEC INC.		01/25/2019	DIRECT	222,000	74,860	XXX		L
093671-10-5	H&R BLOCK INC.		01/25/2019	DIRECT	7,212,000	186,391	XXX		L
097023-10-5	BOEING CO/THE		02/26/2019	DIRECT	4,520,000	1,645,433	XXX		L
09857L-10-8	BOOKING HOLDINGS INC.		01/25/2019	DIRECT	51,000	91,791	XXX		L
101137-10-7	BOSTON SCIENTIFIC CORP.		01/25/2019	DIRECT	1,337,000	50,071	XXX		L
110122-10-8	BRISTOL-MYERS SQUIBB CO.		02/26/2019	DIRECT	933,000	45,632	XXX		L
11135F-10-1	BROADCOM INC.		02/26/2019	DIRECT	1,924,000	515,304	XXX		L
125523-10-0	CIGNA CORP.		01/25/2019	DIRECT	134,000	26,307	XXX		L
126408-10-3	CSX CORP.		02/26/2019	DIRECT	366,000	24,727	XXX		L
126650-10-0	CYS HEALTH CORP.		01/25/2019	DIRECT	5,000	326	XXX		L
14149Y-10-8	CARDINAL HEALTH INC.		02/26/2019	DIRECT	3,931,000	195,545	XXX		L
149123-10-1	CATERPILLAR INC.		01/25/2019	DIRECT	507,000	69,231	XXX		L
151020-10-4	CELGENE CORP.		01/25/2019	DIRECT	838,000	73,414	XXX		L
15189T-10-7	CENTERPOINT ENERGY INC.		01/25/2019	DIRECT	6,984,000	208,898	XXX		L
16119P-10-8	CHARTER COMMUNICATIONS INC - A		02/26/2019	DIRECT	133,000	39,705	XXX		L
163851-10-8	CHEMOURS COMPANY		01/25/2019	DIRECT	3,127,000	111,268	XXX		L
165240-10-2	CHESAPEAKE LODGING TRUST		01/25/2019	DIRECT	4,204,000	114,391	XXX		L
166764-10-0	CHEVRON CORP.		01/25/2019	DIRECT	1,188,000	134,924	XXX		L
17275R-10-2	CISCO SYSTEMS INC.		02/26/2019	DIRECT	382,000	19,041	XXX		L
172967-42-4	CITIGROUP INC.		02/26/2019	DIRECT	2,539,000	162,757	XXX		L
189054-10-9	CLOROX COMPANY		02/26/2019	DIRECT	1,013,000	151,226	XXX		L
192446-10-2	COGNIZANT TECHNOLOGY SOLUTION CORP.		01/25/2019	DIRECT	480,000	33,526	XXX		L
194162-10-3	COLGATE-PALMOLIVE CO.		01/25/2019	DIRECT	201,000	12,420	XXX		L
21036P-10-8	CONSTELLATION BRANDS INC.		02/26/2019	DIRECT	166,000	27,764	XXX		L
21871N-10-1	CORECIVIC INC.		01/25/2019	DIRECT	7,264,000	138,838	XXX		L
22160K-10-5	COSTCO WHOLESALE CORPORATION		01/25/2019	DIRECT	436,000	91,338	XXX		L
233331-10-7	DTE ENERGY COMPANY		01/25/2019	DIRECT	2,416,000	276,026	XXX		L

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STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
23334L-10-2	DSW INC-CLASS A		01/25/2019	DIRECT	5,124.000	137,043	XXX		L
244199-10-5	DEERE & CO		01/25/2019	DIRECT	283.000	45,809	XXX		L
247361-70-2	DELTA AIR LINES INC		02/26/2019	DIRECT	185.000	9,338	XXX		L
254687-10-6	WALT DISNEY CO/THE		01/25/2019	DIRECT	969.000	107,549	XXX		L
257559-20-3	DOMTAR CORPORATION		01/25/2019	DIRECT	1,790.000	81,275	XXX		L
26875P-10-1	EOG RESOURCES INC		01/25/2019	DIRECT	70.000	6,959	XXX		L
26884U-10-9	EPR PROPERTIES		01/25/2019	DIRECT	3,419.000	243,174	XXX		L
278642-10-3	EBAY INC		01/25/2019	DIRECT	210.000	7,067	XXX		L
278865-10-0	ECOLAB INC		02/26/2019	DIRECT	64.000	10,432	XXX		L
28414H-10-3	ELANCO ANIMAL HEALTH INC		03/11/2019	SPLIT-OFF	103.778	2,638	XXX		L
285512-10-9	ELECTRONIC ARTS INC		01/25/2019	DIRECT	318.000	29,093	XXX		L
291011-10-4	EMERSON ELECTRIC CO		01/25/2019	DIRECT	4,058.000	259,680	XXX		L
29358P-10-1	ENSIGN GROUP INC/THE		01/25/2019	DIRECT	2,052.000	87,528	XXX		L
29364G-10-3	ENTERGY CORP		01/25/2019	DIRECT	2,689.000	235,091	XXX		L
29444U-70-0	EQUINIX INC		02/26/2019	DIRECT	34.000	13,426	XXX		L
30231G-10-2	EXXON MOBIL CORP		02/26/2019	DIRECT	6,346.000	458,789	XXX		L
30303M-10-2	FACEBOOK INC-A		01/25/2019	DIRECT	2,593.000	387,057	XXX		L
314211-10-3	FEDERATED INVS INC PA CL B		01/25/2019	DIRECT	9,424.000	240,267	XXX		L
31428X-10-6	FEDEX CORPORATION		01/25/2019	DIRECT	261.000	45,850	XXX		L
36467J-10-8	GAMING AND LEISURE PROPERTIE		01/25/2019	DIRECT	3,619.000	131,665	XXX		L
36473H-10-4	GANNETT CO INC		01/25/2019	DIRECT	20,779.000	234,159	XXX		L
364760-10-8	GAP INC		02/26/2019	DIRECT	7,225.000	185,233	XXX		L
366505-10-5	GARRETT MOTION INC		01/25/2019	DIRECT	58.000	901	XXX		L
375558-10-3	GILEAD SCIENCES INC		01/25/2019	DIRECT	951.000	65,543	XXX		L
40412C-10-1	HCA HOLDINGS INC		01/25/2019	DIRECT	246.000	32,769	XXX		L
40416E-10-3	HCI GROUP INC		01/25/2019	DIRECT	1,698.000	80,612	XXX		L
40434L-10-5	HP INC		02/26/2019	DIRECT	11,712.000	260,137	XXX		L
406216-10-1	HALLIBURTON COMPANY		02/26/2019	DIRECT	1,103.000	35,421	XXX		L
436106-10-8	HOLLYFRONTIER CORP		01/25/2019	DIRECT	4,457.000	246,539	XXX		L
437076-10-2	HOME DEPOT INC		02/26/2019	DIRECT	7,063.000	1,272,448	XXX		L
438516-10-6	HONEYWELL INTERNATIONAL INC		01/25/2019	DIRECT	372.000	52,772	XXX		L
44106M-10-2	HOSPITALITY PROPERTIES TRUST		02/26/2019	DIRECT	10,085.000	260,408	XXX		L
444859-10-2	HUMANA INC		01/25/2019	DIRECT	137.000	41,279	XXX		L
452308-10-9	ILLINOIS TOOL WORKS		01/25/2019	DIRECT	163.000	21,721	XXX		L
452327-10-9	ILLUMINA INC		01/25/2019	DIRECT	157.000	46,300	XXX		L
457780-10-7	INSPERITY INC		01/25/2019	DIRECT	797.000	83,842	XXX		L
45866F-10-4	INTERCONTINENTAL EXCHANGE INC		02/26/2019	DIRECT	65.000	4,896	XXX		L
459200-10-1	INTL BUSINESS MACHINES CORP		02/26/2019	DIRECT	4,391.000	586,948	XXX		L
461202-10-3	INTUIT INC		01/25/2019	DIRECT	1,243.000	266,742	XXX		L
46120E-60-2	INTUITIVE SURGICAL INC		01/25/2019	DIRECT	120.000	61,220	XXX		L
46625H-10-0	JP MORGAN CHASE & COMPANY		02/26/2019	DIRECT	13,543.000	1,407,178	XXX		L
478160-10-4	JOHNSON & JOHNSON		02/26/2019	DIRECT	198.000	27,001	XXX		L
494368-10-3	KIMBERLY-CLARK CORP		02/26/2019	DIRECT	2,022.000	221,231	XXX		L
500255-10-4	KOHL'S CORP		01/25/2019	DIRECT	2,719.000	191,195	XXX		L
512807-10-8	LAM RESEARCH CORP		01/25/2019	DIRECT	1,098.000	181,492	XXX		L
512816-10-9	LAMAR ADVERTISING CO-A		01/25/2019	DIRECT	1,822.000	132,961	XXX		L
517834-10-7	LAS VEGAS SANDS CORP		01/25/2019	DIRECT	4,823.000	275,965	XXX		L
518439-10-4	ESTEE LAUDER COMPANIES INC CL A		01/25/2019	DIRECT	170.000	21,770	XXX		L
532457-10-8	ELI LILLY & CO		01/25/2019	DIRECT	567.000	65,041	XXX		L
539830-10-9	LOCKHEED MARTIN CORPORATION		02/26/2019	DIRECT	2,401.000	691,683	XXX		L
55616P-10-4	MACYS INC		01/25/2019	DIRECT	5,322.000	135,421	XXX		L
571748-10-2	MARSH & MCLENNAN COS		01/25/2019	DIRECT	125.000	10,448	XXX		L
571903-20-2	MARRIOTT INTERNATIONAL -CL A		01/25/2019	DIRECT	303.000	33,206	XXX		L
57636Q-10-4	MASTERCARD INC-CLASS A		01/25/2019	DIRECT	1,026.000	207,990	XXX		L
580135-10-1	MCDONALDS CORP		01/25/2019	DIRECT	1,075.000	198,798	XXX		L
58463J-30-4	MEDICAL PROPERTIES TRUST INC		01/25/2019	DIRECT	14,679.000	256,627	XXX		L
58470H-10-1	MEDIFAST INC		01/25/2019	DIRECT	1,623.000	200,786	XXX		L
589400-10-0	MERCURY GENERAL CORP		01/25/2019	DIRECT	2,930.000	151,418	XXX		L
594918-10-4	MICROSOFT CORP		02/26/2019	DIRECT	12,485.000	1,338,049	XXX		L

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STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
595112-10-3	MICRON TECHNOLOGY INC.		02/26/2019	DIRECT	1,063,000	41,804	XXX		L
61174X-10-9	MONSTER BEVERAGE CORP.		01/25/2019	DIRECT	353,000	19,710	XXX		L
620076-30-7	MOTOROLA SOLUTIONS INC.		01/25/2019	DIRECT	1,330,000	154,646	XXX		L
626717-10-2	MURPHY OIL CORP.		01/25/2019	DIRECT	6,698,000	185,111	XXX		L
637417-10-6	NATIONAL RETAIL PROPERTIES		02/26/2019	DIRECT	4,135,000	209,657	XXX		L
63938C-10-8	NAVIENT CORP.		01/25/2019	DIRECT	13,802,000	159,328	XXX		L
64110L-10-6	NETFLIX INC.		01/25/2019	DIRECT	460,000	155,455	XXX		L
64704V-10-6	NEW MEDIA INVESTMENT GROUP		02/26/2019	DIRECT	14,058,000	188,914	XXX		L
654106-10-3	NIKE INC CLASS B		01/25/2019	DIRECT	1,264,000	102,038	XXX		L
655664-10-0	NORDSTROM INC.		01/25/2019	DIRECT	3,325,000	156,657	XXX		L
666807-10-2	NORTHROP GRUMMAN CORP.		01/25/2019	DIRECT	139,000	37,957	XXX		L
668074-30-5	NORTHWESTERN CORP.		01/25/2019	DIRECT	3,445,000	214,075	XXX		L
67066G-10-4	NVIDIA CORP.		01/25/2019	DIRECT	644,000	103,211	XXX		L
674599-10-5	OCCIDENTAL PETROLEUM CORP.		01/25/2019	DIRECT	4,728,000	313,729	XXX		L
682680-10-3	ONEOK INC.		01/25/2019	DIRECT	2,350,000	146,268	XXX		L
68389X-10-5	ORACLE CORPORATION		01/25/2019	DIRECT	265,000	13,200	XXX		L
700517-10-5	PARK HOTELS & RESORTS INC.		01/25/2019	DIRECT	6,714,000	192,387	XXX		L
704326-10-7	PAYCHEX INC.		02/26/2019	DIRECT	365,000	27,806	XXX		L
70450Y-10-3	PAYPAL HOLDINGS INC.		01/25/2019	DIRECT	1,275,000	120,107	XXX		L
712704-10-5	PEOPLES UNITED FINANCIAL		02/26/2019	DIRECT	7,039,000	119,632	XXX		L
713448-10-8	PEPSICO INC.		02/26/2019	DIRECT	1,441,000	159,312	XXX		L
717081-10-3	PFIZER INC.		02/26/2019	DIRECT	4,936,000	202,107	XXX		L
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.		02/26/2019	DIRECT	8,494,000	626,357	XXX		L
723787-10-7	PIONEER NATURAL RESOURCES CO.		02/26/2019	DIRECT	117,000	16,547	XXX		L
74144T-10-8	T ROWE PRICE GROUP INC.		01/25/2019	DIRECT	1,357,000	128,521	XXX		L
74251V-10-2	PRINCIPAL FINANCIAL GROUP		01/25/2019	DIRECT	4,793,000	240,054	XXX		L
743312-10-0	PROGRESS SOFTWARE CORP.		01/25/2019	DIRECT	3,433,000	121,001	XXX		L
743315-10-3	PROGRESSIVE CORPORATION		01/25/2019	DIRECT	363,000	23,813	XXX		L
744320-10-2	PRUDENTIAL FINANCIAL INC.		02/26/2019	DIRECT	1,760,000	164,064	XXX		L
74460D-10-9	PUBLIC STORAGE INC.		01/25/2019	DIRECT	34,000	6,961	XXX		L
755111-50-7	RAYTHEON COMPANY		01/25/2019	DIRECT	163,000	27,425	XXX		L
758075-40-2	REDWOOD TRUST INC.		01/25/2019	DIRECT	13,370,000	214,789	XXX		L
75886F-10-7	REGENERON PHARMACEUTICALS		02/26/2019	DIRECT	98,000	40,991	XXX		L
7591EP-10-0	REGIONS FINANCIAL CORP.		02/26/2019	DIRECT	9,099,000	143,351	XXX		L
761152-10-7	RESMED INC.		01/25/2019	DIRECT	733,000	70,048	XXX		L
78409V-10-4	S&P GLOBAL INC.		01/25/2019	DIRECT	305,000	57,742	XXX		L
79466L-30-2	SALESFORCE.COM INC.		01/25/2019	DIRECT	814,000	121,628	XXX		L
808513-10-5	SCHWAB (THE CHARLES) CORPORATION		01/25/2019	DIRECT	949,000	45,578	XXX		L
81721M-10-9	SENIOR HOUSING PROP TRUST		01/25/2019	DIRECT	12,897,000	165,714	XXX		L
824348-10-6	SHERWIN-WILLIAMS COMPANY (THE)		01/25/2019	DIRECT	89,000	35,265	XXX		L
828806-10-9	SIMON PROPERTY GROUP INC.		01/25/2019	DIRECT	159,000	28,070	XXX		L
835495-10-2	SONOCO PRODUCTS COMPANY		01/25/2019	DIRECT	1,729,000	94,971	XXX		L
844741-10-8	SOUTHWEST AIRLINES		01/25/2019	DIRECT	374,000	20,562	XXX		L
855244-10-9	STARBUCKS CORP.		01/25/2019	DIRECT	1,296,000	87,026	XXX		L
863667-10-1	STRYKER CORPORATION		01/25/2019	DIRECT	366,000	60,930	XXX		L
871829-10-7	SYSCO CORP.		02/26/2019	DIRECT	510,000	32,644	XXX		L
87236Y-10-8	TD AMERITRADE HOLDING CORP.		02/26/2019	DIRECT	106,000	6,014	XXX		L
872540-10-9	TJX COMPANIES INC.		01/25/2019	DIRECT	1,199,000	58,691	XXX		L
872590-10-4	T- MOBILE US INC.		02/26/2019	DIRECT	227,000	15,967	XXX		L
88160R-10-1	TESLA MOTORS INC.		01/25/2019	DIRECT	159,000	47,109	XXX		L
882508-10-4	TEXAS INSTRUMENTS INC.		01/25/2019	DIRECT	2,845,000	297,572	XXX		L
883556-10-2	THERMO FISHER SCIENTIFIC INC.		01/25/2019	DIRECT	25,000	6,051	XXX		L
88579Y-10-1	3M COMPANY		02/26/2019	DIRECT	1,370,000	271,907	XXX		L
891906-10-9	TOTAL SYSTEM SERVICES INC.		01/25/2019	DIRECT	899,000	79,330	XXX		L
896047-50-3	TRIBUNE CO/NEW		02/26/2019	DIRECT	5,345,000	244,744	XXX		L
907818-10-8	UNION PACIFIC CORP.		01/25/2019	DIRECT	677,000	109,038	XXX		L
91324P-10-2	UNITEDHEALTH GROUP INC.		01/25/2019	DIRECT	1,792,000	479,741	XXX		L
91913Y-10-0	VALERO ENERGY CORP.		01/25/2019	DIRECT	3,678,000	303,688	XXX		L
92240G-10-1	VECTREN CORPORATION		01/25/2019	DIRECT	2,702,000	194,814	XXX		U

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STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
92276F-10-0	VENTAS INC.		.01/25/2019	DIRECT	3,605.000	223,558	XXX		L
92343V-10-4	VERIZON COMMUNICATIONS		.01/25/2019	DIRECT	1,703.000	95,833	XXX		L
92532F-10-0	VERTEX PHARMACEUTICALS INC.		.02/26/2019	DIRECT	308.000	58,486	XXX		L
92826C-83-9	VISA INC-CLASS A SHARES		.01/25/2019	DIRECT	1,902.000	264,220	XXX		L
94106L-10-9	WASTE MANAGEMENT INC.		.02/26/2019	DIRECT	204.000	19,546	XXX		L
949746-10-1	WELLS FARGO & CO.		.01/25/2019	DIRECT	61.000	3,065	XXX		L
969904-10-1	WILLIAMS-SONOMA INC.		.01/25/2019	DIRECT	2,522.000	132,926	XXX		L
983919-10-1	XILINX INC.		.01/25/2019	DIRECT	3,099.000	341,578	XXX		L
988498-10-1	YUM! BRANDS INC.		.01/25/2019	DIRECT	115.000	10,689	XXX		L
98978V-10-3	ZOETIS INC.		.01/25/2019	DIRECT	570.000	48,197	XXX		L
67103X-10-2	OFG BANCORP.	C	.01/25/2019	DIRECT	10,386.000	195,983	XXX		L
733174-70-0	POPULAR INC.	C	.01/25/2019	DIRECT	4,755.000	255,532	XXX		L
G0177J-10-8	ALLERGAN PLC.	C	.01/25/2019	DIRECT	1,904.000	305,280	XXX		L
G0408V-10-2	AON PLC.	C	.01/25/2019	DIRECT	207.000	31,971	XXX		L
G1151C-10-1	ACCENTURE PLC-CL A	C	.01/25/2019	DIRECT	6,064.000	920,288	XXX		L
G5494J-10-3	LINDE PLC.	C	.01/25/2019	DIRECT	349.000	55,646	XXX		L
G5960L-10-3	MEDTRONIC PLC.	C	.01/25/2019	DIRECT	1,273.000	110,772	XXX		L
G6518L-10-8	NIELSEN HOLDINGS PLC.	C	.01/25/2019	DIRECT	9,475.000	245,307	XXX		L
G7945M-10-7	SEAGATE TECHNOLOGY	C	.01/25/2019	DIRECT	5,582.000	243,588	XXX		L
N53745-10-0	LYONDELLBASELL INDU-CL A	C	.01/25/2019	DIRECT	2,689.000	232,443	XXX		L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						32,847,915	XXX	0	XXX
Common Stocks - Mutual Funds									
33939L-82-9	FLEXSHARES INT QUAL DVD DYN.		.02/26/2019	DIRECT	854,500.000	20,062,841	XXX		L
46432F-83-4	ISHARES CORE INTL STOCK ETF		.01/28/2019	DIRECT	144,230.000	8,000,320	XXX		L
9299999 - Common Stocks - Mutual Funds						28,063,161	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						60,911,076	XXX	0	XXX
9799999 - Subtotals - Common Stocks						60,911,076	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						60,911,076	XXX	0	XXX
9999999 Totals						64,912,170	XXX	0	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2

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STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC 11 #A3376		03/01/2019	PAYDOWN	.XXX	9,076	9,076	9,539	9,081		(5)		(5)		9,076			.0	.53	01/20/2046	1FE
3620AR-MG-3	GOVERNMENT NATL MTG ASSOC #737559		03/01/2019	PAYDOWN	.XXX	8,909	8,909	9,151	8,912		(2)		(2)		8,909			.0	.54	10/15/2040	1FE
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		03/01/2019	PAYDOWN	.XXX	30,801	30,801	31,639	30,828		(27)		(27)		30,801			.0	.165	10/15/2040	1FE
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		03/01/2019	PAYDOWN	.XXX	3,218	3,218	3,305	3,218				.0		3,218			.0	.21	10/15/2040	1FE
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		03/01/2019	PAYDOWN	.XXX	2,304	2,304	2,302	2,304				.0		2,304			.0	.18	10/15/2038	1FE
0599999 - U.S. Governments						54,309	54,309	55,935	54,344	0	(35)	0	(35)	0	54,309	0	0	0	311	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
25477P-NT-8	DIST OF COLUMBIA HSG FIN AGY M		03/01/2019	SINK FUND PAYMENT	.XXX	.898	.898	.898	.898				.0		.898			.0	.5	03/01/2049	1FE
3128MJ-X4-7	FEDERAL HOME LN MTG CORP #G08698		03/01/2019	PAYDOWN	.XXX	16,873	16,873	17,717	16,880		(7)		(7)		16,873			.0	.99	03/01/2046	1FE
3128MM-P6-4	FEDERAL HOME LN MTG CORP #G18444		03/01/2019	PAYDOWN	.XXX	7,588	7,588	7,880	7,593		(5)		(5)		7,588			.0	.31	09/01/2027	1FE
3128MM-P8-0	FEDERAL HOME LN MTG CORP #G18446		03/01/2019	PAYDOWN	.XXX	37,690	37,690	39,163	37,717		(27)		(27)		37,690			.0	.153	10/01/2027	1FE
3128MM-P0-0	FEDERAL HOME LN MTG CORP #G18430		03/01/2019	PAYDOWN	.XXX	13,101	13,101	13,486	13,109		(8)		(8)		13,101			.0	.58	04/01/2027	1FE
3128PS-TP-2	FEDERAL HOME LN MTG CORP #J13258		03/01/2019	PAYDOWN	.XXX	9,892	9,892	10,149	9,898		(6)		(6)		9,892			.0	.68	10/01/2025	1FE
3128PV-AL-4	FEDERAL HOME LN MTG CORP #J15411		03/01/2019	PAYDOWN	.XXX	10,783	10,783	11,094	10,787		(5)		(5)		10,783			.0	.72	05/01/2026	1FE
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436		03/01/2019	PAYDOWN	.XXX	16,939	16,939	17,429	16,953		(13)		(13)		16,939			.0	.106	05/01/2026	1FE
3128PV-CG-3	FEDERAL HOME LN MTG CORP #J15471		03/01/2019	PAYDOWN	.XXX	10,047	10,047	10,338	10,053		(6)		(6)		10,047			.0	.67	05/01/2026	1FE
3128PV-OT-0	FEDERAL HOME LN MTG CORP #J15866		03/01/2019	PAYDOWN	.XXX	6,115	6,115	6,347	6,119		(4)		(4)		6,115			.0	.41	07/01/2026	1FE
312945-6J-2	FEDERAL HOME LN MTG CORP #A97173		03/01/2019	PAYDOWN	.XXX	23,547	23,547	24,228	23,553		(6)		(6)		23,547			.0	.214	03/01/2041	1FE
312946-LR-5	FEDERAL HOME LN MTG CORP #A97536		03/01/2019	PAYDOWN	.XXX	23,556	23,556	24,230	23,565		(9)		(9)		23,556			.0	.169	03/01/2041	1FE
3132L5-SE-4	FEDERAL HOME LN MTG CORP #V80517		03/01/2019	PAYDOWN	.XXX	14,995	14,995	15,864	15,002		(7)		(7)		14,995			.0	.81	10/01/2043	1FE
3132L7-ED-7	FEDERAL HOME LN MTG CORP #V81932		03/01/2019	PAYDOWN	.XXX	34,778	34,778	36,180	34,794		(17)		(17)		34,778			.0	.209	10/01/2045	1FE
3132QL-NJ-8	FEDERAL HOME LN MTG CORP #Q30392		03/01/2019	PAYDOWN	.XXX	14,699	14,699	15,479	14,705		(6)		(6)		14,699			.0	.113	12/01/2044	1FE
3132QS-4S-4	FEDERAL HOME LN MTG CORP #Q36232		03/01/2019	PAYDOWN	.XXX	17,348	17,348	18,122	17,357		(9)		(9)		17,348			.0	.109	09/01/2045	1FE
3132QU-DC-4	FEDERAL HOME LN MTG CORP #Q37298		03/01/2019	PAYDOWN	.XXX	12,624	12,624	13,056	12,626		(2)		(2)		12,624			.0	.57	11/01/2045	1FE
3138EN-NY-1	FEDERAL NATIONAL MTG ASSOC #A15806		03/01/2019	PAYDOWN	.XXX	56,366	56,366	59,616	56,430		(63)		(63)		56,366			.0	.345	09/01/2029	1FE
3138EN-WW-5	FEDERAL NATIONAL MTG ASSOC #A16060		03/01/2019	PAYDOWN	.XXX	12,443	12,443	13,277	12,449		(6)		(6)		12,443			.0	.72	11/01/2044	1FE
3138WA-WV-5	FEDERAL NATIONAL MTG ASSOC #A31559		03/01/2019	PAYDOWN	.XXX	6,839	6,839	7,227	6,841		(1)		(1)		6,839			.0	.45	01/01/2044	1FE
3138WF-UV-6	FEDERAL NATIONAL MTG ASSOC #A55995		03/01/2019	PAYDOWN	.XXX	14,698	14,698	15,321	14,704		(6)		(6)		14,698			.0	.95	10/01/2045	1FE
3138Y6-NS-9	FEDERAL NATIONAL MTG ASSOC #A4900		03/01/2019	PAYDOWN	.XXX	40,572	40,572	42,420	40,589		(17)		(17)		40,572			.0	.258	12/01/2044	1FE
3138YW-KA-4	FEDERAL NATIONAL MTG ASSOC #A24788		03/01/2019	PAYDOWN	.XXX	21,292	21,292	22,759	21,303		(11)		(11)		21,292			.0	.150	10/01/2045	1FE
31419A-Y3-5	FEDERAL NATIONAL MTG ASSOC #AE0729		03/01/2019	PAYDOWN	.XXX	18,517	18,517	19,359	18,539		(22)		(22)		18,517			.0	.108	01/01/2026	1FE
31419A-YA-9	FEDERAL NATIONAL MTG ASSOC #AE0704		03/01/2019	PAYDOWN	.XXX	10,559	10,559	11,032	10,571		(12)		(12)		10,559			.0	.70	01/01/2026	1FE
409327-JH-7	HAMPTON ROADS VA SANTN DIST WS		03/13/2019	UBS SECURITIES LLC	.XXX	296,288	250,000	301,285	296,449		(972)		(972)		295,477		.810	.810	5,694	10/01/2034	1FE
57419R-L8-6	MARYLAND ST CMNTY DEV ADMIN DE		02/27/2019	SINK FUND PAYMENT	.XXX	15,000	15,000	15,000	15,000				.0		15,000			.0	.18	09/01/2048	1FE

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STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
64972C-M6-7	NEW YORK CITY NY HSG DEV CORP		03/01/2019	SINK FUND PAYMENT	.XXX	.892	.892	.892	.892				.0		.892			.0	.5	10/01/2046	1FE
89602N-ZF-4	TRI BOROUGH NY BRIDGE & TUNNEL		03/13/2019	MIDDLEGATE SECURITIES LTD.	.XXX	559,475	500,000	619,820	548,747		(2,480)		(2,480)		546,268		13,207	13,207	8,333	11/15/2024	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
						1,324,415	1,218,652	1,409,668	1,314,124	0	(3,727)	0	(3,727)	0	1,310,397	0	14,018	14,018	16,843	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
060516-EX-3	BANK OF AMERICA CORP		01/15/2019	MATURITY	.XXX	73,000	73,000	73,447	73,004		(4)		(4)		73,000			.0	.949	01/15/2019	1FE
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT		03/15/2019	PAYDOWN	.XXX	11,719	11,719	11,719	11,700		19		19		11,719			.0	.82	12/16/2041	1FE
12232K-AA-8	BURNHAM PARK CLO LTD 16-1A		01/17/2019	WELLS FARGO FINANCIAL	.XXX	1,001,640	1,000,000	998,700	1,000,000				.0		1,000,000		1,640	1,640	9,964	10/20/2029	1FE
12479R-AE-7	CAPITAL AUTOMOTIVE REIT		03/15/2019	PAYDOWN	.XXX	1,250	1,250	1,250	1,248		2		2		1,250			.0	.8	04/15/2047	1FE
25755T-AH-3	DOMINOS PIZZA MASTER ISSUER LL 17-1A A23		01/25/2019	PAYDOWN	.XXX	625	625	625	625				.0		625			.0	.6	07/25/2047	2FE
28415P-AA-2	ELARA HGV TIMESHARE ISSUER 16-A A		03/25/2019	PAYDOWN	.XXX	26,740	26,740	26,739	26,693		47		47		26,740			.0	.119	04/25/2028	1FE
30711X-C2-8	CONNECTICUT AVENUE SECURITIES 18-C02 2M1		03/25/2019	PAYDOWN	.XXX	46,649	46,649	46,649	46,649				.0		46,649			.0	.279	08/25/2030	.1
30711X-GK-4	CONNECTICUT AVENUE SECURITIES 17 C02 2M1		03/25/2019	PAYDOWN	.XXX	56,342	56,342	56,342	56,342				.0		56,342			.0	.330	09/25/2029	.1
30711X-US-1	CONNECTICUT AVENUE SECURITIES 17 C07 1M1		03/25/2019	PAYDOWN	.XXX	54,424	54,424	54,424	54,424				.0		54,424			.0	.333	05/25/2030	.1
313760-OP-7	STACR 2017-DNA3 M1		03/25/2019	PAYDOWN	.XXX	12,916	12,916	12,916	12,916				.0		12,916			.0	.71	03/25/2030	2FE
34417W-AB-3	FOCUS BRANDS FUNDING LLC 17-1A A211		01/30/2019	PAYDOWN	.XXX	625	625	625	625				.0		625			.0	.8	04/30/2047	2FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		03/25/2019	PAYDOWN	.XXX	1,774	1,774	1,774	1,774				.0		1,774			.0		12/25/2036	1FM
43730T-AA-1	HOME PARTNERS OF AMERICA TRUST 17-1 A		03/17/2019	PAYDOWN	.XXX	12,842	12,842	12,778	12,820		23		23		12,842			.0	.73	07/17/2034	1FE
46625H-JR-2	JPMORGAN CHASE & CO		01/28/2019	MATURITY	.XXX	500,000	500,000	498,925	499,983		17		17		500,000			.0	5,875	01/28/2019	1FE
59166B-AA-9	METLIFE SECURITIZATION TRUST 17-1A A		03/01/2019	PAYDOWN	.XXX	24,847	24,847	25,105	24,850		(4)		(4)		24,847			.0	.121	04/25/2055	1FM
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		03/25/2019	PAYDOWN	.XXX	819	819	819	819				.0		819			.0	.4	09/25/2037	1FM
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-5 A19		03/01/2019	PAYDOWN	.XXX	5,862	5,862	5,866	5,862				.0		5,862			.0	.41	08/25/2047	1FM
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-CH1 A20		03/01/2019	PAYDOWN	.XXX	7,245	7,245	7,287	7,246				.0		7,245			.0	.51	08/25/2047	1FE
81746X-AU-0	SEQUOIA MORTGAGE TRUST 17-3 A19		03/01/2019	PAYDOWN	.XXX	4,305	4,305	4,229	4,304		1		1		4,305			.0	.27	04/25/2047	1FM
82652D-AA-8	SIERRA RECEIVABLES FUNDING STACK INFRASTRUCTURE		01/20/2019	PAYDOWN	.XXX	72,482	72,482	72,471	72,471		11		11		72,482			.0	.124	06/20/2031	1FE
85236K-AA-0	TPG REAL ESTATE FINANCE ISSUER LL 19-1A A2		03/25/2019	PAYDOWN	.XXX	625	625	625	625		2		2		625			.0	.4	02/25/2044	1FE
87266X-AA-1	18-FL1 A		02/15/2019	PAYDOWN	.XXX	356,154	356,154	356,154	356,154				.0		356,154			.0	1,651	02/15/2035	1FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		03/01/2019	PAYDOWN	.XXX	14,113	14,113	14,119	14,114				.0		14,113			.0	.88	05/25/2058	1FM
89175T-AA-6	TOWD POINT MORTGAGE TRUST 18-4 A1		03/01/2019	PAYDOWN	.XXX	8,475	8,475	8,218	8,472		3		3		8,475			.0	.46	06/25/2058	1FE
90131H-AR-6	21ST CENTURY FOX AMERICA S-VANTAGE DATA CENTERS		03/20/2019	EXCHANGE	.XXX	509,147	500,000	516,085	509,558		(541)		(541)		509,017		130	130	8,208	09/15/2022	1FE
92211M-AC-7	VANTAGE DATA CENTERS ISSUER L 18-1 A2		03/15/2019	PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.8	02/16/2043	1FE
92211M-AE-3	VANTAGE DATA CENTERS LLC 18-2A A2		03/15/2019	PAYDOWN	.XXX	1,875	1,875	1,875	1,875				.0		1,875			.0	.13	11/16/2043	1FE
95058X-AE-8	WENDYS FUNDING LLC 18-1A A211		03/15/2019	PAYDOWN	.XXX	625	625	625	625				.0		625			.0	.6	03/15/2048	2FE
784309-AA-4	S-JETS LIMITED 17-1 A		03/15/2019	PAYDOWN	.XXX	12,500	12,500	12,500	12,481		19		19		12,500			.0	.83	08/15/2042	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,818,278	2,810,083	2,821,598	2,816,290	0	(406)	0	(406)	0	2,816,507	0	1,770	1,770	28,572	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						4,197,001	4,083,043	4,287,201	4,184,758	0	(4,168)	0	(4,168)	0	4,181,213	0	15,788	15,788	45,727	XXX	XXX
8399999 - Subtotals - Bonds						4,197,001	4,083,043	4,287,201	4,184,758	0	(4,168)	0	(4,168)	0	4,181,213	0	15,788	15,788	45,727	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00507V-10-9	ACTIVISION BLIZZARD INC		02/26/2019	DIRECT	.954,000	40,163	.XXX	45,634					.0		45,634		(5,471)	(5,471)		XXX	L
02209S-10-3	ALTRIA GROUP INC		02/26/2019	DIRECT	1,734,000	90,322	.XXX	100,073	85,642	14,431			14,431		100,073		(9,751)	(9,751)	1,387	XXX	L

E051

STATEMENT AS OF MARCH 31, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
023135-10-6	AMAZON COM INC		02/26/2019	DIRECT	5,000	8,193	XXX	8,368					0		8,368		(175)	(175)		XXX	L
031162-10-0	AMGEN INC		02/26/2019	VARIOUS	78,000	14,888	XXX	15,472					0		15,472		(584)	(584)	113	XXX	L
032511-10-7	ANADARKO PETROLEUM CORP		02/26/2019	DIRECT	132,000	5,927	XXX	6,211					0		6,211		(284)	(284)		XXX	L
037833-10-0	APPLE INC		02/26/2019	DIRECT	30,000	5,237	XXX	4,813	4,732	81			81		4,813		423	423	22	XXX	L
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		01/25/2019	DIRECT	65,000	13,218	XXX	8,160	13,272	(5,112)			(5,112)		8,160		5,058	5,058		XXX	L
09062X-10-3	BIODEN IDEC INC		02/26/2019	DIRECT	41,000	13,454	XXX	13,826					0		13,826		(372)	(372)		XXX	L
097023-10-5	BOEING CO/THE		03/12/2019	DIRECT	865,000	320,553	XXX	314,052					0		314,052		6,501	6,501	1,778	XXX	L
125523-10-0	CIGNA CORP		02/26/2019	DIRECT	78,000	14,697	XXX	15,313					0		15,313		(616)	(616)		XXX	L
172062-10-1	CINCINNATI FINANCIAL CORP		01/25/2019	DIRECT	7,126,000	566,861	XXX	516,700	551,695	(34,995)			(34,995)		516,700		50,161	50,161	3,777	XXX	L
191216-10-0	COCA-COLA CO/THE		02/26/2019	DIRECT	7,086,000	331,169	XXX	322,199	335,522	(13,323)			(13,323)		322,199		8,970	8,970		XXX	L
22822V-10-1	CROWN CASTLE INTL CORP		01/25/2019	DIRECT	5,328,000	604,639	XXX	540,625	578,781	(38,156)			(38,156)		540,625		64,014	64,014		XXX	L
26875P-10-1	EOG RESOURCES INC		02/26/2019	DIRECT	70,000	6,565	XXX	6,959					0		6,959		(395)	(395)		XXX	L
28414H-10-3	ELANCO ANIMAL HEALTH INC		03/19/2019	CASH IN LIEU FRACTIONAL SHARES	0,778	24	XXX	20					0		20		5	5		XXX	L
311900-10-4	FASTENAL CO		01/25/2019	DIRECT	13,632,000	808,925	XXX	745,992	712,817	33,175			33,175		745,992		62,932	62,932		XXX	L
354613-10-1	FRANKLIN RESOURCES INC		01/25/2019	DIRECT	15,979,000	505,718	XXX	513,704	473,937	39,767			39,767		513,704		(7,987)	(7,987)	4,155	XXX	L
369550-10-8	GENERAL DYNAMICS CORP		01/25/2019	VARIOUS	2,614,000	447,857	XXX	383,612	410,947	(27,335)			(27,335)		383,612		64,245	64,245	3,350	XXX	L
375558-10-3	GILEAD SCIENCES INC		02/26/2019	DIRECT	131,000	8,573	XXX	9,029					0		9,029		(456)	(456)		XXX	L
478160-10-4	JOHNSON & JOHNSON		01/25/2019	DIRECT	5,380,000	689,369	XXX	709,487	694,289	15,198			15,198		709,487		(20,118)	(20,118)		XXX	L
532457-10-8	ELI LILLY & CO		03/11/2019	SPLIT-OFF	23,000	2,638	XXX	2,638					0		2,638		0	0	15	XXX	L
548661-10-7	LOWES COS INC		02/06/2019	PRIOR PERIOD INCOME			XXX						0				0	0	492	XXX	L
651587-10-7	NEWMARKET CORP		01/25/2019	DIRECT	1,260,000	498,287	XXX	520,084	519,233	851			851		520,084		(21,797)	(21,797)	2,205	XXX	L
693718-10-8	PACCAR INC		01/25/2019	DIRECT	14,962,000	938,219	XXX	1,012,618	854,929	157,689			157,689		1,012,618		(74,399)	(74,399)	29,924	XXX	L
718172-10-9	INTERNATIONAL INC		01/11/2019	PRIOR PERIOD INCOME			XXX						0				0	0	4,240	XXX	L
74460D-10-9	PUBLIC STORAGE INC		02/26/2019	DIRECT	34,000	6,895	XXX	6,961					0		6,961		(66)	(66)		XXX	L
808513-10-5	SCHWAB (THE CHARLES) CORPORATION		02/26/2019	DIRECT	476,000	22,257	XXX	22,861					0		22,861		(604)	(604)	81	XXX	L
844741-10-8	SOUTHWEST AIRLINES		02/26/2019	DIRECT	98,000	5,293	XXX	5,388					0		5,388		(95)	(95)		XXX	L
87612E-10-6	TARGET CORP		01/25/2019	DIRECT	50,000	3,615	XXX	2,786	3,305	(518)			(518)		2,786		829	829		XXX	L
911312-10-6	UNITED PARCEL SERVICE-CL B		02/26/2019	VARIOUS	6,043,000	608,042	XXX	746,544	589,374	157,171			157,171		746,544		(138,502)	(138,502)	78	XXX	L
92240G-10-1	VECTREN CORPORATION		02/01/2019	CASH MERGER	2,702,000	194,544	XXX	194,814					0		194,814		(270)	(270)	1,112	XXX	U
949746-10-1	WELLS FARGO & CO		02/26/2019	VARIOUS	2,302,000	114,696	XXX	31,580	106,076	(74,496)			(74,496)		31,580		83,116	83,116	652	XXX	L
143658-30-0	CARNIVAL CORPORATION		01/25/2019	DIRECT	21,133,000	1,171,869	XXX	1,087,404	1,041,857	45,547			45,547		1,087,404		84,465	84,465		XXX	U
641069-40-6	NESTLE SA-SPONS ADR		01/25/2019	DIRECT	6,019,000	508,663	XXX	508,302	487,298	21,003			21,003		508,302		362	362		XXX	U
60177J-10-8	ALLERGAN PLC		02/26/2019	VARIOUS	162,000	22,210	XXX	25,974					0		25,974		(3,765)	(3,765)	120	XXX	L
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)				8,593,581	XXX	8,448,205	7,463,706	290,979	0	0	0	290,979	0	8,448,205	0	145,375	145,375	53,498	XXX	XXX
Common Stock - Mutual Funds																					
33939L-82-9	FLEXSHARES INT QVAL DVD DYN		01/28/2019	DIRECT	400,000,000	9,389,320	XXX	9,385,378					0		9,385,378		3,942	3,942		XXX	L
360875-57-9	GOTHAM INDEX PLUS FUND		01/25/2019	DIRECT	187,369,882	2,673,768	XXX	2,700,000	2,566,967	133,033			133,033		2,700,000		(26,232)	(26,232)		XXX	U
46432F-83-4	ISHARES CORE INTL STOCK ETF		01/28/2019	DIRECT	288,460,000	16,024,408	XXX	15,344,516	7,576,402	(232,205)			(232,205)		15,344,516		679,892	679,892		XXX	L
922908-76-9	VANGUARD US TOTAL STOCK MKT		01/25/2019	DIRECT	156,428,000	21,336,946	XXX	18,939,647	19,964,906	(1,025,259)			(1,025,259)		18,939,647		2,397,300	2,397,300		XXX	L
9299999	Common Stocks - Mutual Funds				49,424,443	XXX	46,369,540	30,108,275	(1,124,432)	0	0	0	(1,124,432)	0	46,369,540	0	3,054,902	3,054,902	0	XXX	XXX
9799997	Subtotals - Common Stocks - Part 4				58,018,023	XXX	54,817,746	37,571,981	(833,452)	0	0	0	(833,452)	0	54,817,746	0	3,200,278	3,200,278	53,498	XXX	XXX
9799999	Subtotals - Common Stocks				58,018,023	XXX	54,817,746	37,571,981	(833,452)	0	0	0	(833,452)	0	54,817,746	0	3,200,278	3,200,278	53,498	XXX	XXX
9899999	Subtotals - Preferred and Common Stocks				58,018,023	XXX	54,817,746	37,571,981	(833,452)	0	0	0	(833,452)	0	54,817,746	0	3,200,278	3,200,278	53,498	XXX	XXX
9999999	Totals				62,215,024	XXX	59,104,947	41,756,739	(833,452)	(4,168)	0	0	(837,620)	0	58,998,958	0	3,216,066	3,216,066	99,226	XXX	XXX

E05.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues3 .

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

